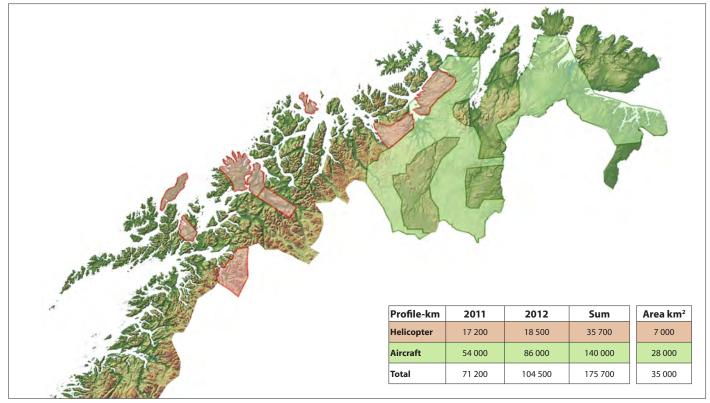


MINN – Mineral resources In North Norway



Coverage for aircraft and helicopter surveys

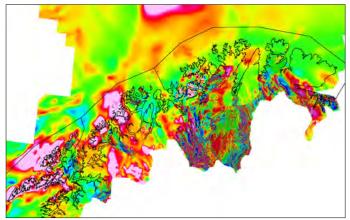
The Norwegian Government has allocated additional funds of NOK 25 mill./year for the period 2011-2014 to the Geological Survey of Norway (NGU) and the programme Mineral resources in North Norway (MINN) to improve coverage of basic geological information relevant to assessment of the mineral potential in the three northernmost counties.

The programme includes improved coverage of highresolution geophysical data (magnetic, electromagnetic and radiometric) and ground follow-up in N Norway. Around 7,000 km² was covered in 2011-12 by helicopterborne geophysics; Rana, Rombak, Kvæfjord, Mauken, Finnsnes, Senja, Vannøya, Alta-Kvænangen and Repparfjord. Additionally, 28,000 km² in Finnmark was covered by fixed-wing surveys. Gravity (FTG) and seismic surveys have been conducted in prospective areas. Processed data is released free of charge on the NGU website as they become available.

The results of geochemical re-analyses of 2,200 till

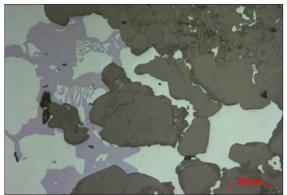
samples from whole northern Norway initiated follow-up sampling programmes at Nordkinn and Tysfjord – areas with anomalous values of REE and various other special metals.

Geological investigations are being carried out in key metallogenic areas with high potential for orogenic gold, sedimentary copper and iron, magmatic nickel-copper-PGE and iron-titanium-vanadium.



Magnetic data







NORWEGIAN GOVERNMENT POLICY:

New mineral act came into force on January 1st 2010

Easier applications, larger areas, lower fees for the first years.

New National Mineral Strategy

The Norwegian government is lauching a new mineral strategy aiming at high predictability and effective public management during planning and extraction.

Additional funding for mineral investigations in Norway

Increased coverage of regional geophysical and geochemical data and ground follow-up. The Geological Survey is currently half way through a four-year programme in North Norway (MINN) and is currently starting up a new six-year programme in South Norway (MINS).

Nordic and international cooperation

Several initiatives towards establishment of a cooperative mineral research network in the Nordic region have strong political backing. Compilation of mineral resource data for the Circum-Arctic region also has governmental support.

MINN

Mineral resources In North Norway

In brief:

- NOK 25 mill./year (>4 mill.
- USD/year)
- High-resolution geophysics
- Follow-up geology
- Till geochemistrySpin-off projects
- (universities,NRC, industry)

Goals:

- Higher exploration activity
- New discoveries
- Improved geological
- knowledge-base
- Mineral potential evaluationImproved areal planning



NGU

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